

Schedule of Commission / Charges on Foreign Exchange Transactions

With effect from 15.06.2025

Nature of Transaction	Charges
1.Establishing Letter of Credit including Revolving Letter of Credit:	<u>Commitment Charges</u> 0.30%* for the first quarter and 0.10%* per month or part thereof <u>Usance Charges</u> For Sight Bills- 0.30%* Usance up to 3 Months- 0.50%* For usance over 3 Months- 0.50%* for the first three months and 0.15%* per month or part thereof for the remaining period.
Amendment to Letter of Credit:	<u>Amendment Charges</u> ₹1500/- * per amendment. <u>SWIFT Charges @</u> LC Issue: ₹1500/- * LC Amendment: ₹1000/- * <u>Note:</u> 1. In the cases where 110% cash margin / Deposit is available, the applicable charges will be 50% of the usual charges plus SWIFT charges of ₹1500/- plus applicable taxes (* plus Applicable Taxes)
Extension of LC after expiry (within 3 months from expiry date)	Commitment charges and usance charges as per above should be collected for extended period

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Guarantees	In favour of Shipping Companies / Agencies for clearance of Goods pending receipt of <u>Bill of Lading</u>: ₹3000/-* <u>Others</u> 0.50%* per quarter or part thereof, with a minimum of ₹3000/-* <u>Deferred payment Guarantee covering imports of goods into India / repayment of foreign currency loans</u> 0.75%* per quarter or part thereof for the specified period of liability calculated on the amount of liability under such guarantees at the beginning of every quarter ---- <u>Export Performance guarantees, Bid Bonds etc.</u> - Where the guarantee period is up to 3 months - 0.50%* of the guaranteed amount. 0.20%* per months for the specified period of liability when it exceeds 3 months <u>Guarantee Charges for Buyers Credit / STTC: 3.00% p.a. *</u> <u>Amendment</u>- ₹2000/- per amendment <u>Swift Charges @</u> ₹2500/- * per Guarantee ₹1000/-* per amendment <u>All other Guarantees</u> 0.50%* per month for the specified period of liability with a minimum of ₹3000/-* (* plus Applicable Taxes)
Guarantee / Indemnity on behalf of customers to other Banks in India in respect of discrepancies in documents negotiated under Letter of Credit	0.50% * with a minimum of ₹3000/- * (* plus Applicable Taxes)

Nature of Transaction	Charges
2.Import Bills under Letter of Credit	<u>Commission on each Import Bill at the time of retirement / crystallization whichever is earlier:</u> Foreign Currency / Indian Rupee Bills - 0.125%* with Min. ₹1000/-* and Max. ₹20000/-* In case, Import Bills received under LC on which no exchange benefit accrues to the opening Bank - 0.125%* with Min. ₹2000/-* and Max. ₹20000/-* <u>Swift Charges @ ₹1000/- *</u> (* plus Applicable Taxes) <u>Discrepancy Charges</u> 75 Units of the respective currency will be deducted from the proceeds, 7500 units in case of JPY
Indemnity Issue / release order for pending receipt of documents under LC	₹1000/- per Indemnity / release order plus applicable taxes
Forward Contracts	<u>Booking:</u> ₹500/-* <u>Early delivery:</u> Actual Swap Cost <u>Cancellation:</u> ₹500/-* + Swap Cost at actual (* plus Applicable Taxes)
3.Import Bills under Collection Basis	Commission on Import bills received on Collection Basis drawn in Foreign Currency / Indian Rupees - 0.125%* (Minimum ₹1000/-*) In addition, Import Bills received under Collection on which no exchange benefit accrues to the opening Bank - 0.125%* with Min. ₹1000/-* and Max. ₹20000/-* <u>Swift Charges @ ₹1000/- *</u> (* plus Applicable Taxes)
Co-acceptance of import bills received under collection	<u>Commission on Countersigning / Co-Acceptance / Avalaisation of Import Bills</u> Usance upto 3 Months - 0.50%* For Bills over 3 Months - 0.50%* for the first

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Delay in acceptance of usance bills / payment of DP sight bills after 10 days Overdue import bill payment after six months Crystallization / Development of import bills Import bills (Release of documents as free of payment as per overseas bank instruction)	three months and 0.15%* per month or part thereof for the remaining period. <u>Swift Charges @ ₹1000/- *</u> (* plus Applicable Taxes) ₹1000/- per bill plus applicable taxes ₹1000/- per bill per half year plus applicable taxes 0.20% on each bill subject to minimum of ₹1000/- plus applicable taxes. ₹2000/- plus applicable taxes
For foreign currency import bills required to be forwarded to another bank for payment to overseas bank	₹2000/- per bill plus applicable taxes
Custody charges for overdue import bills under collection basis	₹500/- per quarter for each bill if the bill is not paid within one month from the due date. (to be collected at the end of each quarter)
Non-Submission of Bill of Entry	₹500/-* plus tax per quarter after six months from the date of remittance.
Export Letter of Credit	<u>Advising a Export Letter of Credit</u> ₹1500/-* <u>Advising Amendment of a Export LC</u> ₹1000/-* <u>Transfer of a Transferable Export LC</u> ₹1500/-* (* plus Applicable Taxes)
Commission on Export Bills (Foreign Currency & Indian Rupee Bills Purchased / Discounted / Negotiated / Collection basis)	Flat ₹1500/- * <u>Courier Charges (to be collected on the date of Booking itself):</u> Actuals <u>Swift charges: @ ₹500/- *</u> Handling of Export bill under Advance Remittance received - ₹1500/-* per bill (Max. 5 shipping bills, additional each SB - ₹150/-*) <u>Reimbursement claim for Export Bills</u>

Nature of Transaction	Charges
	₹4000/-* per Bill <u>Swift charges: @ ₹1000/-*</u> (* plus Applicable Taxes)
Extension of due date for export bill realisation	₹500/- per event plus applicable taxes
Overdue Export Bill	₹500/-* per Bill / per Quarter. (* plus Applicable Taxes)
Crystallization of export bills	₹1000/- plus applicable taxes
Handling charges for dishonor / return of export bill	₹1000/- per bill + other bank charges if any, plus applicable taxes
Write Off of Export Bills	₹2000/- plus Applicable Taxes per Bill.
4.Outward Remittances	TT for <u>Import Transactions</u> Flat charges of ₹2500/-* up to USD 100000/- or its equivalent Flat charges of ₹5000/-* above USD 100000/- or its equivalent TT for <u>Non-Import Transactions</u> 0.15%* with a Min. ₹500/- and Max. ₹5000/- Outward Remittances Sent / FCL adjusted from EEFC Balances on which no exchange benefit accrues to the Bank - 0.125%* Min. ₹1000/-* and Max. ₹20000/-*, in addition to the above charges <u>Swift Charges @ ₹1000/- *</u> (* plus Applicable Taxes) <u>Remittances from Maturity Proceeds of FCNR(B) deposits: Free</u>

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Inward Remittances	<u>Business Remittances</u> ₹500/-* <u>Personal Remittances</u> Upto USD 10000 or its equivalent in other currencies - ₹500/-* Above USD 10000 or its equivalent in other currencies - ₹1000/-* <u>Swift Charges @</u> 1. Business Remittances - ₹500/-* 2. Personal Remittances Upto USD 10000 or its equivalent in other currencies - ₹300/-* Above USD 10000 or its equivalent in other currencies - ₹400/-* <u>Inward remittances for ECB / FDI</u> Upto USD100000 or its equivalent in other currencies - ₹5,000/-* @ Above USD100000 or its equivalent in other currencies - ₹10,000/-* @ No Charges for Remittances into NRE / FCNR Accounts (* plus Applicable Taxes)
IRM pending for submission of shipping bill beyond one year	₹500/- per IRM will be charges every quarter plus applicable taxes
Certificates related to Forex Transactions	FIRC Issue charges: ₹100/- plus Applicable Taxes per Certificate. eBRC etc.: ₹250/- plus Applicable Taxes per Certificate. GR waiver certificate issue charges ₹500/- plus applicable taxes
Charges in EEFC Accounts	Debit & Credit to EEFC: Free EEFC Conversion: ₹250/-* @ (* plus Applicable Taxes)
Clean Instruments for Collection	0.50%* with a minimum of ₹50/-* (* plus Applicable Taxes)
Pre Shipment / Post Shipment in Foreign Currency – Upfront fees	Up to USD 25000 - ₹1000/- * @ Above USD 25000 - ₹2000/-* @ (* plus Applicable Taxes) No Charges for disbursement of Post

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	Shipment in Foreign Currency to liquidate the Pre Shipment Credit in Foreign Currency
Foreign Currency Loan / Foreign Currency Term Loan - Upfront Fees	Upto USD 100,000 - ₹5,000/-* @ Above USD 100,000 upto USD 500,000 - ₹10,000/-* @ Above USD 500,000 - ₹15,000/-* @ (* plus Applicable Taxes)
All other SWIFT messages like Enquiry, Acceptance etc. (Not included in anywhere)	₹500/- plus Applicable Taxes @
Multi-Currency Charges	Initial Fee - ₹150/-* Reload / Renewal - ₹100/-* Card replacement in India - ₹100/-* Encashment Fee - ₹100/-* Annual Fee- USD 5 for non-operative (* plus Applicable Taxes)
Merchant Trade Transactions	i. ₹2,000/- per Merchanting Trade Transaction to be applied at the time of export leg receipt or import leg payment, whichever is first. ii. In addition, on Import/Export Leg, respective Import / Export Charges will also be applicable.
ODI Transactions	Application scrutiny process and UIN obtention – ₹10000/-* Process of Annual Performance Report (APR) – ₹2000/-* Disinvestment reporting within time line ₹5000/-* (* plus applicable taxes)
FDI Transactions	Filing form FDI and Process of FCGPR / FCTRS – ₹10000/-* FDI Reporting – ₹5000/-* (*plus applicable taxes)

Note: Please note that “Goods and Service Tax on Forex Transactions” should be collected for all the applicable transactions in addition to the schedule of charges mentioned above.